Nowadays many people choose to be self-employed, rather than to work for a company or organization. Why might this be the case? What could be the disadvantages of being self-employed?

These days a large number of people choose to start their own business instead of being an employee. From my point of view, there are many reasons behind this phenomenon and self-employment could have some merits and demerits together.

There are many reasons behind the rise /increase in the number of start-up companies. First and foremost, people want to earn more money so/and achieving this goal is more likely topossible by working in big or well-known companies. Since these kinds of companies need individuals who have high academic qualification degrees, as well as abundant working experiences, therefore, many people who seek a good job have been rejected. So then they prefer to start their own business. Another reason refers to the age of technology that provides many job conditions. The internet has provided many kinds of possibilities in terms of making money. For instance, people may work as freelancers or start their own business on social networks like Instagram so they could start up their own business easily in comparison to the past. Sabaitc.com

However, there are some drawbacks for self-employed people. To begin with, there is no guarantee for people who start up their business to earn enough money. To put it clearlyby contrast, if people work for a company, there will be more likely to have a regular wage. While having your own business may face—lead to different challenges or bankruptcy/insolvency broke down. In addition, they have no economic resources in comparison to working for a company that provides pension plans and health insurance, so, self-employee employment could be a risky trend path which means, it could become more; less successful than working for another company. Take many triumphant companies as an example; many of them have started up with self-employees or very small businesses organizing with one or more young persons.

In conclusion, Hiring conditions and priorities, as well as higher incomes, make people strive for entrepreneurship, although they will also face problems such as a lack of financial guarantees.